

Income**INVESTMENT OF FUNDS -- PRINCIPLES**

In accordance with Florida Statutes 218.415, investment activity is consistent with the policies delineated in the manual, **Deposit and Investment Policies for School Board Funds**, which is incorporated by reference in this rule and made a part hereof. The policies delineated in the manual are structured to place the highest priority on the safety of principal and liquidity of funds. The optimization of investment returns shall be secondary to the requirement for safety and liquidity.

Performance of the investments shall be in general comparable to that of the State Board of Administration with consideration for variances in duration and market fluctuations.

Establishment of Treasury Advisory Committee was authorized by The School Board of Miami-Dade County, Florida, at its meeting on July 11, 1984. This Treasury Advisory Committee shall review and recommend policies prepared by the Superintendent's staff regarding administration of Board funds. The Committee shall meet from time to time to discuss such matters as may be necessary.

The manual, **Deposit and Investment Policies for School Board Funds**, is on file in the Office of Board Recording Secretary, and the Citizen Information Center.

Specific Authority: 1001.41(1)(2); 1001.42(22); 1001.43(10) F.S.

Law Implemented, Interpreted, or Made Specific: Chapter 136; 218.32; 218.38; 218.407; 218.415; 1001.42(10); 1001.51(11)(J); 1010.01; 1010.53; 1011.09; 1011.13; 1011.14; 1011.18 F.S.

**History: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

Repromulgated: 12-11-74

Amended: 6-4-86; 1-20-88; 1-11-89; 10-4-89; 4-4-90; 4-24-91; 12-19-91; 9-23-92; 9-22-93; 3-8-95; 10-11-95; 8-28-96; 10-21-98; 8-25-99; 10-11-00; 6-20-01; 12-15-04; 4-18-06