

Iraida R. Mendez-Cartaya, Interim Chief Auditor
Office of Management and Compliance Audits

SUBJECT: EDUCATIONAL FACILITIES IMPACT FEES AGENCY FUNDS OF MIAMI-DADE COUNTY, FLORIDA - FINANCIAL REPORT SEPTEMBER 30, 2017

COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The audit report of the Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida, is being submitted to the School Board. The report provides an unmodified or clean opinion. The report states that the financial statements are presented fairly in all material respects, and in conformity with generally accepted accounting principles and includes the standard compliance and internal control letter; and does not contain any audit findings.

Pursuant to the Interlocal Agreement between Miami-Dade County and the School Board, audited financial statements, along with the various opinion letters from the external auditors engaged for these audits are to be provided to both Miami-Dade County and Miami-Dade County Public Schools each year.

In accordance with the procedures established for the Office of Management and Compliance Audits, RSM LLP's audit report: Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida - Financial Report September 30, 2017 is being submitted to the School Board. The School Board Audit and Budget Advisory Committee reviewed this report at its May 8, 2018, meeting and recommended transmitting to the School Board.

Copies of this report was distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida - Financial Report September 30, 2017.