

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
DELETIONS AND RECOVERIES REPORT FOR JANUARY,
FEBRUARY AND MARCH 2018**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of FY 2017-18 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$268,615 and \$4,295, respectively.

A report of Property Inventory Deletions and Recoveries for the third quarter of FY 2017-18 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,628 deletions with a depreciated cost of \$268,615 and 10 recoveries with a depreciated cost of \$4,295 to update the records for January, February and March 2018.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF FY 2017-18**

Original cost of controlled property before current quarter deletions/recoveries: \$ 531,054,985
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 110,433,781

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,573	\$4,141,198	\$253,286	0.2229%	9	\$151,354	\$3,707	0.003%
Items reported on Plant Security Report	30	86,766	7,220	0.007%	1	1,650	588	0.001%
Physical inventory shortages	25	46,712	8,109	0.007%	0	0	0	0.000%
Total Current Period	1,628	\$4,274,676	\$268,615	0.243%	10	153,004	\$4,295	0.004%
For comparative purposes last year's figures were:	1,630	\$3,533,059	\$248,502	0.198%	21	\$33,358	\$4,378	0.003%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 16, 2018
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools