

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2017-18 GENERAL FUND SPRING
BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This resolution recommends budgetary adjustments for the General Fund to reflect adjustments made after the mid-year resolution.

Major Revenue Adjustments

Revenue adjustments include the following items:

- Increase Medicaid Reimbursement revenue by \$750,000.
- Increase Interest revenue by \$2,630,000.
- Decrease Driver Education revenue by \$406,040.
- Increase Fingerprinting revenue by \$912,000.

Major Appropriation Changes

Major appropriation changes are summarized based on projections. **Salaries** decreased primarily due to: 1) the allocation of the Best and Brightest Teacher/Principal Scholarships to charter schools which shifted funds from salary to non-salary; 2) net increase related to terminal sick leave, terminal vacation pay and flex benefits; and 3) decrease in salary due to school based decisions as well as an increase in lapse due to vacant positions.

Employee benefits are lower primarily due to the decrease in projected salaries related to vacant positions and the movement of budget from salary to non-salary.

Major changes to **non-salary** accounts are: 1) increase due to funds shifted from salaries to cover the portion owed to charter schools related to the Best and Brightest Teacher/Principal Scholarships; 2) an increase to the amount appropriated in order to balance FY 18/19 related to one-time funds; 3) increase to cover the cost of additional security at our schools; 4) decrease in energy services; and 5) an increase to fingerprinting budget.

The following details the necessary revenue and appropriation adjustments for your consideration:

<u>REVENUE INCREASES</u>	<u>INCREASE (DECREASE)</u>
1. Increase Federal revenue related to Medicaid Reimbursement.	\$ 750,000
2. Increase Local revenues due to the following:	3,135,960
a. Increase Interest income by \$2,630,000 to reflect actuals.	
b. Decrease Driver Education revenue per latest projections by \$406,040.	
c. Increase Fingerprinting revenue by \$912,000 per latest projections.	
TOTAL REVENUE INCREASE	<u><u>\$ 3,885,960</u></u>

APPROPRIATION INCREASES

1. Salaries are projected to decrease from the amended budget due primarily to the following:	\$ (3,527,625)
a. Decrease salaries by \$3,108,666 for the charter allocation related to the Best and Brightest Teacher/Principal Scholarships.	
b. Increase in salaries by \$1,300,000 for the following:	
Terminal sick leave	\$ 1,500,000
Terminal vacation pay	300,000
Decrease in flex benefits	(500,000)
TOTAL	<u>\$ 1,300,000</u>
c. Decrease salaries by \$1,718,959 due to vacant positions based on latest projections as well as school based decisions.	
2. Employee benefits are decreased due to the following:	(1,494,359)
a. Decrease in FICA/Retirement/Workers Compensation by \$1,737,241 based on salary adjustments shown above.	
b. Increase in group insurance by \$242,882 per latest projections.	
3. Decrease Energy Services mostly due to projected decrease in diesel fuel and gasoline costs.	(648,342)

APPROPRIATION INCREASES (Continued)

**INCREASE
(DECREASE)**

- | | |
|--|--------------|
| 4. Increase Non-Salary for Charter Schools due to the reclass of Best and Brightest Teacher/Principal Scholarships. | \$ 3,701,800 |
| 5. Other non-salary accounts will increase primarily due to the following: | 5,854,486 |
| a. Increase amount appropriated in order to balance FY 18/19 by \$3,538,644 to cover one-time funds. | |
| b. Increase budget by \$1,000,000 in order to provide additional security at schools. | |
| c. Increase non-salary for projected additional cellular air time and other telephone related expenses by \$46,518. | |
| d. Increase budget for fingerprinting per latest projections by \$340,049. | |
| e. Increase Tax Anticipation Notes (TAN) interest and dues and fees by \$52,000 per latest projections. | |
| f. Increase non-salary by \$877,275 primarily due to school based decisions per the latest projections. | |

TOTAL APPROPRIATION INCREASE

\$ 3,885,960

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2017-18 General Fund Spring Budget Review, increasing revenues, appropriations and reserves by \$3,885,960; and
2. adopt the Summary of Revenues and Appropriations (page 4) and the Summary of Appropriations by Function (page 9).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2017-18 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 2**

	<u>AMENDED BUDGET 2/21/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 5/16/2018</u>
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 16,003,686	\$ 750,000	\$ 16,753,686
State	1,201,104,251	-	1,201,104,251
Local	1,606,140,151	3,135,960	1,609,276,111
TOTAL REVENUES	<u>\$ 2,823,248,088</u>	<u>\$ 3,885,960</u>	<u>\$ 2,827,134,048</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 129,704,562	\$ -	\$ 129,704,562
Transfers From Internal Service Fund	30,000,000	-	30,000,000
TOTAL OTHER FINANCING SOURCES	<u>\$ 159,704,562</u>	<u>\$ -</u>	<u>\$ 159,704,562</u>
BEGINNING FUND BALANCE	<u>\$ 222,269,018</u>	<u>\$ -</u>	<u>\$ 222,269,018</u>
TOTAL REVENUES & BEGINNING BALANCES	<u>\$ 3,205,221,668</u>	<u>\$ 3,885,960</u>	<u>\$ 3,209,107,628</u>
 APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,623,638,541	\$ (3,527,625)	\$ 1,620,110,916
Employee Benefits	571,665,878	(1,494,359)	570,171,519
Liability Insurance	4,993,311	-	4,993,311
Energy Services	68,411,498	(648,342)	67,763,156
Charter Schools	458,301,121	3,701,800	462,002,921
Purchased Services	175,834,381	5,146,073	180,980,454
Other Non-Salary	165,778,664	708,413	166,487,077
TOTAL APPROPRIATIONS	<u>\$ 3,068,623,394</u>	<u>\$ 3,885,960</u>	<u>\$ 3,072,509,354</u>
RESERVES & ENDING FUND BALANCE			
Assigned	\$ 37,035,831	\$ -	\$ 37,035,831
Unassigned (Contingency)	99,562,443	-	99,562,443
TOTAL RESERVES & ENDING FUND BALANCE	<u>\$ 136,598,274</u>	<u>\$ -</u>	<u>\$ 136,598,274</u>
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	<u>\$ 3,205,221,668</u>	<u>\$ 3,885,960</u>	<u>\$ 3,209,107,628</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2017-18 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 2**

	<u>AMENDED BUDGET 2/21/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 5/16/2018</u>
FEDERAL SOURCES			
Impact Aid	\$ 25,000	\$ -	\$ 25,000
R.O.T.C.	1,750,000	-	1,750,000
Medicaid Reimbursement	13,000,000	750,000	13,750,000
Federal Through State Community Schools	1,228,686	-	1,228,686
Total Federal	\$ 16,003,686	\$ 750,000	\$ 16,753,686
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 356,346,384	\$ -	\$ 356,346,384
Safe Schools (B)	9,595,179	-	9,595,179
Supplemental Academic Instruction (B)	118,284,581	-	118,284,581
ESE Guarantee (B)	138,215,310	-	138,215,310
Declining Enrollment Supplement	2,284,140	-	2,284,140
Reading Allocation	15,512,094	-	15,512,094
Prior Year Adjustment	(67,832)	-	(67,832)
Prior Year Adjustment for Scholarship Deductions	(38,249)	-	(38,249)
McKay Scholarship Adjustment	(41,261,358)	-	(41,261,358)
DJJ Supplemental Allocation (A)	598,113	-	598,113
Instructional Materials	27,628,569	-	27,628,569
Transportation (B)	20,713,796	-	20,713,796
Teachers Classroom Supplies Allocation (A)	5,707,073	-	5,707,073
Federally Connected Student Supplement	82,971	-	82,971
Additional Allocation Due to Change in Administered Funds	436,477	-	436,477
Digital Classrooms Allocation	5,975,511	-	5,975,511
Sub-Total FEFP	\$ 660,012,759	\$ -	\$ 660,012,759
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 80,009,250	-	\$ 80,009,250
Adults with Disabilities (A)	1,125,208	-	1,125,208
Voluntary Pre-K (B)	15,143,211	-	15,143,211
Discretionary Lottery Funds	646,613	-	646,613
Prior Year Adjustment-Discretionary Lottery Funds	(95)	-	(95)
School Recognition/Merit (A)	18,145,417	-	18,145,417
Best & Brightest Teacher/Principal Scholarships	23,124,800	-	23,124,800
Class Size Reduction	394,212,909	-	394,212,909
Miscellaneous State	8,684,179	-	8,684,179
Sub-Total Other State	\$ 541,091,492	\$ -	\$ 541,091,492
Total State	\$ 1,201,104,251	\$ -	\$ 1,201,104,251

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

(C) FEFP related revenue reflects the amounts per the FEFP 3rd calculation, the 4th calculation has not been received.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2017-18 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 2**

	<u>AMENDED BUDGET 2/21/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 5/16/2018</u>
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,325,759,213	\$ -	\$ 1,325,759,213
Local Discretionary Millage	219,104,704	-	219,104,704
Sub - Total Local	<u>\$ 1,544,863,917</u>	<u>\$ -</u>	<u>\$ 1,544,863,917</u>
MISCELLANEOUS LOCAL:			
Rent	\$ 7,330,000	\$ -	\$ 7,330,000
Interest	3,870,000	2,630,000	6,500,000
Vocational Fees	1,300,000	-	1,300,000
Post Secondary Fees	3,969,000	-	3,969,000
Financial Aid Fees	441,000	-	441,000
Community Schools - Internal (A)	20,727,332	-	20,727,332
Driver Education	750,000	(406,040)	343,960
Fed. Indirect Cost Reimbursement	8,000,000	-	8,000,000
Universal Services (E-Rate)	4,000,000	-	4,000,000
Misc. School Receipts (A)	3,000,000	-	3,000,000
Food Service Indirect Costs	4,208,568	-	4,208,568
Other Miscellaneous Local	3,680,334	912,000	4,592,334
Sub-Total Miscellaneous Local	<u>\$ 61,276,234</u>	<u>\$ 3,135,960</u>	<u>\$ 64,412,194</u>
Total Local	<u>\$ 1,606,140,151</u>	<u>\$ 3,135,960</u>	<u>\$ 1,609,276,111</u>
TOTAL REVENUES	<u>\$ 2,823,248,088</u>	<u>\$ 3,885,960</u>	<u>\$ 2,827,134,048</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 129,704,562	\$ -	\$ 129,704,562
Transfers From Internal Service Fund	30,000,000	-	30,000,000
FUND BALANCE FROM PRIOR YEAR	<u>222,269,018</u>	<u>-</u>	<u>222,269,018</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 3,205,221,668</u>	<u>\$ 3,885,960</u>	<u>\$ 3,209,107,628</u>

(A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2017-18 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 2**

	AMENDED BUDGET 2/21/2018	INCREASE (DECREASE)	AMENDED BUDGET 5/16/2018
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	-	224,883
SFW Individual Training Account (A)	9,400	-	9,400
FDLRS - Gen Revenue (A)	51,586	-	51,586
SEDNET IDEA State General (A)	16,279	-	16,279
HIPPY	48,000	-	48,000
District Instructional Leadership & Faculty Development	799,788	-	799,788
Schools of Hope-Homestead Middle	1,284,000	-	1,284,000
Schools of Hope-Lorah Park	798,000	-	798,000
Schools of Hope-Miami Carol City Sr.	2,432,000	-	2,432,000
Schools of Hope-Toussaint L'Ouverture	880,000	-	880,000
Schools of Hope-West Homestead K-8	1,508,000	-	1,508,000
WLRN - TV FL Community Svc. (A)	307,447	-	307,447
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
TOTAL MISCELLANEOUS STATE	\$ 8,684,179	\$ -	\$ 8,684,179

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2017-18 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 2

	AMENDED BUDGET 2/21/2018	INCREASE (DECREASE)	AMENDED BUDGET 5/16/2018
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 2,292,334	\$ -	\$ 2,292,334
Miami-Dade County VAB Adjustment	1,150,000	-	1,150,000
Fingerprinting (A)	238,000	912,000	1,150,000
TOTAL OTHER MISC LOCAL	\$ 3,680,334	\$ 912,000	\$ 4,592,334

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2017-18 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 2
MAY 16, 2018

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$2,086,686,481	\$1,080,187,181	\$379,609,175	\$501,092,990	\$190	\$120,109,945	\$5,173,233	\$2,515,767
SUPPORT SERVICES:								
5000 Pupil Personnel Services	107,221,201	77,946,798	28,586,286	534,697	-	171,758	1,692	-
6100 Instructional Media Services	15,783,058	11,336,274	3,697,714	528,549	-	20,038	52,058	148,425
6200 Instruction & Curriculum Development	39,677,164	16,572,243	4,851,286	9,694,589	-	790,797	4,173,278	3,594,971
6400 Instructional Staff Training	3,530,626	1,370,915	1,022,903	891,112	-	234,417	11,279	-
6500 Instructional Support	34,201,884	24,109,755	8,031,600	1,853,677	34,294	171,049	1,509	-
7100 Board of Education	8,248,043	4,992,522	1,690,695	986,567	2,996	120,195	56,399	397,669
7200 General Administration	5,690,765	4,131,067	1,352,022	167,495	9,677	20,118	7,748	2,638
7300 School Administration	169,787,280	126,815,466	40,170,473	698,763	10,321	1,624,029	438,127	30,101
7410 Facilities Acquisition & Construction	1,343,423	229,352	18,959	33,242	15,115	224,992	821,763	-
7500 Fiscal Services	12,871,406	7,475,445	2,448,434	432,846	-	21,874	480	2,492,327
7700 Central Services	57,672,666	32,377,468	4,170,072	20,454,555	47,084	503,688	119,899	-
7800 Transportation Services	78,100,817	37,887,648	18,762,832	10,462,651	4,245,642	5,940,563	801,481	-
7900 Operation of Plant	294,449,281	111,406,924	52,270,090	66,535,893	62,756,840	1,313,570	163,395	2,569
8100 Maintenance of Plant	113,209,593	51,789,708	18,288,763	31,264,323	640,997	11,085,238	134,795	5,769
8200 General Support	3,112,524	753,763	215,709	2,114,302	-	28,750	-	-
9100 Community Services	27,348,142	20,728,387	5,004,536	230,435	-	1,159,168	218,557	7,059
9200 Debt Services	1,572,000	-	-	-	-	-	-	1,572,000
Total Instruction & Support Services	\$3,072,509,354	\$1,620,110,916	\$570,171,519	\$647,976,686	\$67,763,156	\$143,540,089	\$12,177,693	\$10,769,295
Transfers to Other Funds	\$-	-	-	-	-	-	-	-
9792 Debt Service	-	-	-	-	-	-	-	-
9793 Capital Outlay	-	-	-	-	-	-	-	-
9794 Special Revenue	-	-	-	-	-	-	-	-
9798 Internal Service	-	-	-	-	-	-	-	-
9799 Trust & Agency	-	-	-	-	-	-	-	-
Total Appropriations & Transfers	3,072,509,354	-	-	-	-	-	-	-
Fund Balance:								
Non-Spendable:								
Reserve for Pre-Paid Expenses	-	-	-	-	-	-	-	-
Reserve for Inventory	-	-	-	-	-	-	-	-
Restricted:								
Reserve for State Categoricals	-	-	-	-	-	-	-	-
Assigned:								
Tax Reserve	37,035,631	-	-	-	-	-	-	-
Other Rebudgets	-	-	-	-	-	-	-	-
Commitments	-	-	-	-	-	-	-	-
Unassigned:								
Total Fund Balance	99,562,443	-	-	-	-	-	-	-
Total Appropriations, Transfers and Fund Balance	3,209,107,628	-	-	-	-	-	-	-